

# Other Housing Programs

The following programs are available to all County residents.

## National Homebuyers Fund (NHF) Programs

ACCESS Program allows low and moderate-income homebuyers to borrow money to pay for down payment and closing costs in the form of a 15-year fixed-rate second mortgage. Loan amounts can be up to 3% of the home's sales price. Borrowers do not need to be first-time homebuyers, but must occupy the home they are purchasing.

CHF Platinum Program allows low and moderate-income homebuyers money to pay for down payment and closing costs in the form of a 15-year fixed-rate first mortgage. Grant amounts can be up to 3% of the home's first loan. Borrowers do not need to be first-time homebuyers, but must occupy the home they are purchasing.

### Eligibility

**Geography** - All locations throughout the County.

**Income** - The household annual gross income must not exceed \$90,600\* -- FHA and \$96,600\*.

### Contact

Call the National Homebuyers Fund (NHF) at (866) NHF-4YOU, or (866) 643-4968 (toll free), for program information.

[www.nhfloan.org](http://www.nhfloan.org)

\*Loan limits may apply

## Tax Credit for Low-Income Rental Housing Program

This State of California program provides tax credits for owners of or investors in low-income rental housing. The tax credits are available for use over a 10-year period. The credits are normally sold to investors to help finance the initial development of a project. For a period of 15 years, the tax credit recipients must meet certain affordable rental rate and occupancy requirements for low or very low-income households. At a minimum, the owner must reserve, at affordable rental rates, either 20% of the total units for households with income at or below 50% of regional median, or 40% of the units for households with income at or below 60% of regional median.

### Eligibility

Owners of, or investors in, low-income rental housing.

**Geography** - All locations throughout the County.

### Contact

Call the State of California Tax Credit Allocation Committee at (916) 654-6340, for information on the Tax Credit for Low-Income Rental Housing Program.

[www.treasurer.ca.gov/ctcac](http://www.treasurer.ca.gov/ctcac)